

NEWS ANNOUNCEMENT

Siemens acquires QuickStab

June 21, 2010, Nuremberg, Germany and New York, USA – The Energy Sector, Power Distribution Division of Siemens Aktiengesellschaft (Siemens) together with SCS Info Tech, LLC (SCS), a New York based company today announced the acquisition by Siemens of QuickStab® -- a fast and field-proven software that has been successfully used by utilities in Europe, Asia, Latin America and the United States to perform real-time and offline stability assessment and monitoring.

“Operating the power system without knowing its stability limit is risky, especially because this limit is continuously shifting as system conditions change”, said Mr. Gerd Pollhammer, General Manager, Energy Automation Solutions. “A grid operator’s ability to quickly and accurately estimate the distance from any operating point to a state where voltages may collapse and units may lose synchronism is the first step towards preventing blackouts -- and that’s exactly what Siemens can now offer by providing the innovative, user-friendly, yet technologically advanced QuickStab seamlessly integrated with Spectrum Power™ and as an offline application as well”.

“There’s been an unmistakable trend in recent years towards predicting and preventing the risk of blackouts caused by instability”, said Mr. Joerg Berghaeuser, Director Global Sales, Energy Automation Solutions. “With QuickStab at its fingertips, Siemens has now the unique ability to offer the most complete suite of real-time and offline network analysis and stability applications available in the utility industry – from state estimation and fast stability assessment and monitoring as required in real-time to transient stability analysis and other tools for offline environments”.

“The acquisition of QuickStab by Siemens is a significant breakthrough”, added Mr. Savu C. Savulescu, President of SCS and developer of the QuickStab software. “Siemens has already delivered QuickStab on Spectrum Power. The results have been outstanding and met and exceeded all the requirements and expectations. Siemens’ technological resources, marketing clout and global presence and permanence in the energy sector are a sure guarantee that QuickStab will move to a higher plateau – and that it will continue to help system operators and security engineers to predict potentially deteriorating system states, thus minimizing the risk of blackout while maximizing the use of their transmission grids”.

Effective immediately, Siemens will take over the development, support and worldwide distribution of QuickStab both in real-time, on its flagship Spectrum Power SCADA/EMS solutions, and as a stand-alone offline application. SCS will work closely with Siemens’ technical development and support teams and, in addition, will provide assistance to the existing QuickStab users.

Additional information regarding this announcement can be obtained from:

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